

## **FISCAL NOTE**

### **HB 2740 - SB 3570**

January 31, 2008

**SUMMARY OF BILL:** Designates the portion of I-240 in Shelby County as *Musician Memorial Highway*. Authorizes the Department of Transportation to cooperate with public and private groups to develop and implement a program for signing and marking the highway. The cost of such signage shall be paid by public or private groups prior to the erection of such signage.

#### **ESTIMATED FISCAL IMPACT:**

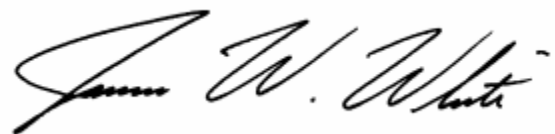
**Other Fiscal Impact – Minimal to State and Local Governments –**  
**However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures. The amount of such expenditures will depend on the number and type of signs erected and the portion of such cost that is paid by local governments.**

Assumptions:

- No state funds will be utilized for the manufacture or erection of such signs.
- Any increase in local government expenditures is permissive.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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